
Interim Budget Reaction from BHADRA Group

Bengaluru, February 01, 2024: Commenting on Interim Budget **Mr. Sarveshaa SB, Chairman and Managing Director, BHADRA Group**, said, "The announcement of the interim budget today is a smart and forward-looking move that shows a detailed plan to take India's economy into a new era of prosperity and growth. For the real estate industry, the budget includes a number of specific steps that should give the business a boost. A standout provision is the initiative to empower the middle class residing in rented homes, slums, and unauthorised colonies, enabling them to purchase or construct their own houses. This move meets a long-standing need for housing and is in line with the government's promise to make sure everyone has a place to live. Putting more focus on transit-oriented development and expanding metro train systems in cities are two examples of a comprehensive approach to urban planning. The budget's focus on strengthening the ecosystem for electric vehicles is also in line with global trends. This offers a long-term answer for travel and helps cut down on carbon emissions.

He added, "It is clear that the Government's focus on infrastructure, spending, and housing is a key factor that has led to strong economic growth. This vision is in perfect harmony with the ambitious objective of developing India into a developed country by 2047. Moreover, the goal of reaching "net zero" emissions by 2070 is a good step towards protecting the earth. There is a clear understanding of the need for long-term urban growth in many parts of the budget, which shows that it is thinking ahead. When put into action correctly, the steps listed will create cities that are both economically successful and environmentally friendly."

About BHADRA Group:

BHADRA Group is a process driven fully integrated real estate and construction company in Bengaluru. It has over a decade of experience in developing premium living spaces with innovative design and smart finish. For more information, visit www.BhadraGroup.com