



BHADRA Group reaction on Union Budget 2023

Bengaluru, February 01, 2023: Commenting on the Union Budget 2023, **Mr. Sarveshaa SB, Managing Director, BHADRA Group** said, "We welcome our Honourable Finance Minister's progressive announcements in today's budget session with focus on inclusive growth, youth empowerment, inclusive development, reaching remote areas, infrastructure development and digital consolidation. The Budget will bolster the infrastructure and manufacturing base, reduce costs in the value chain, and provide a strong foundation for sustained economic growth."

He added, "The allocation of INR 79,000 crore for Pradhan Mantri Awas Yojana to provide housing to urban poor will positively impact the housing sector. The budget has given an opportunity to all states and cities to undertake reforms for sustainable city development, with the establishment of Urban Infrastructure Development Fund being a significant step forward for infrastructure growth in Tier 2 and Tier 3 cities. This will give opportunity towards utilizing land resources efficiently, providing sufficient resources for urban infrastructure, promoting development centered around transit, increasing the accessibility and affordability of urban land, and offering equal opportunities for all."

He further added, "However, the real estate sector looks forward to a more supportive role from the government. A strong housing sector will complement infrastructure development and drive economic growth at the national level."

About BHADRA Group:

BHADRA Group is a process driven fully integrated real estate and construction company in Bengaluru. It has over a decade of experience in developing premium living spaces with innovative intelligent design and smart finish. For more information, visit www.BhadraGroup.com